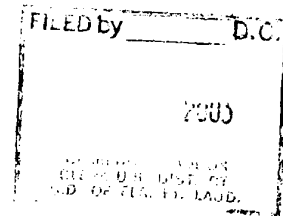


UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 03-80612-CIV-ZLOCH



SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

O R D E R

MICHAEL LAUER, LANCER  
MANAGEMENT GROUP, LLC and  
LANCER MANAGEMENT GROUP II,  
LLC,

Defendants,

and

LANCER OFFSHORE, INC., LANCER  
PARTNERS, LP, OMNIFUND, LTD.,  
LSPV, INC. and LSPV, LLC,

Relief Defendants.

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THIS MATTER is before the Court upon Receiver, Marty Steinberg's Motion For Release Of Funds Deposited In Court Registry (DE 35) and Receiver, Marty Steinberg's Agreed Motion To Expand Receivership (DE 36). The Court has carefully reviewed said Motions, the entire court file and is otherwise fully advised in the premises.

The Court notes that, on or about July 8, 2003, the above-styled cause was commenced by Plaintiff, Securities and Exchange Commission (hereinafter the "SEC") by filing a Complaint (DE 1)

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alleging violations of federal securities laws. Additionally, the SEC filed Emergency Motions seeking a Temporary Restraining Order (DE 11) and appointment of a receiver (DE 10). On July 10, 2003, following an ex parte hearing, the Court by prior Orders (DE Nos. 18 and 19) granted those motions and named Marty Steinberg as the Receiver. Subsequently, Defendants and Relief Defendants consented to the entry of a Preliminary Injunction Order and, by prior Order (DE 22), a Preliminary Injunction Order was entered.

Paragraph 24 of the Order Appointing Receiver (DE 18) states:

In the event that the Receiver discovers that funds of persons who have invested in Lancer, Lancer II, Offshore, Omnifund, Offshore LSPV or Partners LSPV have been transferred to other persons or entities, the Receiver shall apply to this Court for an Order giving the Receiver possession of such funds and, if the Receiver deems it advisable, extending this receivership over any person or entity holding such investor funds.

In the instant Motion For Release Of Funds (DE 35), the Receiver seeks possession of funds belonging to one of the Relief Defendants. Those funds were maintained in an account at the Bank of Ireland and were repatriated and deposited in the Registry of the United States District Court. See DE 29. Second, in the instant Agreed Motion To Expand Receivership (DE 36), the Receiver seeks to expand his authority to cover two additional entities, G.H. Associates, LLC and Alpha Omega Group, Inc. The Receiver maintains that these entities possess assets belonging to other entities already included in the receivership. Moreover, the Receiver states that both G.H. Associates, LLC and Alpha Omega

Group, Inc., though their counsel and principals, consent to inclusion in the receivership.

Accordingly, after due consideration, it is

**ORDERED AND ADJUDGED** as follows:

1. Receiver, Marty Steinberg's Motion For Release Of Funds Deposited In Court Registry (DE 35) be and the same is hereby **GRANTED** as follows:

a) The Clerk of the Court shall issue a check drawn on the Registry of the United States District Court in the amount of \$33,835.84 made payable to "Marty Steinberg, Receiver of Lancer Offshore, Inc."; and

b) The Clerk of the Court shall transmit such check to the Receiver's counsel for deposit in an appropriate account established by the Receiver; and

2. Receiver, Marty Steinberg's Agreed Motion To Expand Receivership (DE 36) be and the same is hereby **GRANTED** as follows:

a) The Order Appointing Receiver (DE 18) is amended and expanded to include G.H. Associates, LLC and Alpha Omega Group, Inc. as if they were included among the original entities over which the Receiver was appointed;

b) The Order Appointing Receiver (DE 18) shall apply with equal force and effect to G.H. Associates, LLC and Alpha Omega Group, Inc. as it applies to the other entities subject to the receivership; and

c) The terms and provisions of the Order Appointing Receiver (DE 18) are incorporated by reference herein.

**DONE AND ORDERED** in Chambers at Fort Lauderdale, Broward County, Florida, this 3<sup>rd</sup> day of September, 2003.



WILLIAM J. ZLOCH  
Chief United States District Judge

Copy furnished:

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Andrew Zaron, Esq.  
For the Receiver

Kerry A. Zinn, Esq.  
For Plaintiff

Richard M. Asche, Esq.  
Gerald LaBush, Esq.  
For Defendants and Relief Defendants