

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 03-80612 CIV-MARRA/JOHNSON

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

MICHAEL LAUER, LANCER MANAGEMENT  
GROUP, LLC, and LANCER MANAGEMENT  
GROUP II, LLC,

Defendants,

and

LANCER OFFSHORE, INC., LANCER  
PARTNERS, LP, OMNIFUND, LTD., LSPV,  
INC., and LSPV, LLC,

Relief Defendants.

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**ORDER APPROVING RECEIVER'S MOTION FOR ENTRY OF AN  
ORDER: (A) AUTHORIZING AND SCHEDULING SALE OF 1990 MERCEDES-BENZ C-  
11-05 RACE CAR FREE AND CLEAR OF LIENS, CLAIMS, AND ENCUMBRANCES;  
(B) APPROVING BIDDING PROCEDURES AND STALKING HORSE PROTECTIONS;  
(C) APPROVING NOTICE OF SALE; AND  
(D) SCHEDULING AN AUCTION TO CONSIDER COMPETITIVE BIDS**

This Matter is before the Court upon the motion of Marty Steinberg, Esq., court-appointed receiver (the "Receiver") for entry of an Order approving the sale of a certain 1990 Mercedes-Benz C-11-05 Race Car, including all engines, wheels, tires, parts, spare parts and accessories (collectively, the "C-11"), on behalf of CLR free and clear of all liens, claims, and encumbrances (the "Sale Motion"), under the terms and conditions of the Vehicle Sales Agreement (the "Agreement") submitted by A2 Investments, Ltd., subject to higher and better

offers via a competitive bid process. The Court, having reviewed the Sale Motion, the exhibits thereto, and the record herein, noting no responses or objections to the motion have been filed, being satisfied that the proposed sale and auction is fair and reasonable and within the Receiver's sound business judgment, having determined that notice of the Sale Motion and hearing thereon, if any, was reasonable under the circumstances, and being otherwise fully advised in the premises, and good cause having been shown therefor, finds it appropriate to approve the proposed auction and sale of the C-11. Accordingly, it is hereby

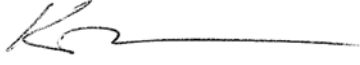
**ORDERED:**

1. The Sale Motion is granted [DE 2003].
2. The execution and delivery of the Agreement, in the form attached to the Sale Motion as **Exhibit "A"** by the Receiver on behalf of CLR is approved.
3. The proposed auction sale of the C-11 (the "Auction") by the Receiver and the bidding procedures related thereto are approved.
4. The Receiver's proposed procedure for notice of the Auction is approved as fair and adequate.
5. The Auction Notice, in the form attached to the Sale Motion as **Exhibit "C,"** is approved.
6. The sale of the C-11 to the Successful Bidder/Purchaser in accordance with the terms and conditions of the Agreement, free and clear of all liens, claims and encumbrances is approved.
7. The execution of any related title documents by the Receiver in connection with the proposed sale is approved.

8. Upon completion of the Auction, the Receiver shall file with this Court a report summarizing the results of the Auction and stating the fees and expenses which will be paid to Rocketsports from the sale proceeds. The fees and expenses may be paid by the Receiver without the necessity of further notice or hearing.

9. The Court retains jurisdiction to interpret, implement and enforce the terms and provisions of this Order and the Agreement; and resolve any disputes arising under or related to the Agreement or the Auction.

**DONE AND ORDERED** in Chambers at West Palm Beach, Palm Beach County, Florida, this 7<sup>th</sup> day of January, 2008.

  
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KENNETH A. MARRA  
United States District Judge

copies to:

All counsel of record  
Magistrate Judge Barry Seltzer